

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
COMBINED BUSINESS PROFITS TAX RECONCILIATION OF NH
GROSS BUSINESS PROFITS SCHEDULE R

For the CALENDAR year _____ or other taxable period beginning _____ and ending _____

Name	FEIN
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This Schedule R shall be used to reconcile the Taxable Income before Net Operating Loss and Special Deductions line of the federal income tax return filed with the Internal Revenue Service to the federal income calculated using the Internal Revenue Code (IRC) in effect on December 31, 2000. The revised calculation of federal income shall be used for the NH Combined Gross Business Profits Taxable Income on Line 1(a) of the NH-1120-WE.

1	Federal combined taxable net income before net operating loss deduction and special deductions (from Line 28(e) of NH-1120-WE)	1	[]
2	Additions required to federal income for members included in combined return:		
	(a) IRC Section 179 expense taken on federal return for assets placed in service during the current taxable period	2(a)	[]
	(b) Bonus depreciation on assets acquired after September 10, 2001 (Federal Form 4562)	2(b)	[]
	(c) Current period depreciation reported on federal return for assets for which additional Section 179 deductions were reported in any taxable period and/or for which bonus depreciation was reported in any taxable year	2(c)	[]
	(d) Other amounts reported on federal return that need to be eliminated due to revisions to the IRC in effect on December 31, 2000.	2(d)	[]
	(e) Total additions (Sum of Line 2(a) through Line 2(d))	2(e)	[]
3	Deductions required from federal income for members included in combined return: (The deductions allowed in this section are the deductions that would be allowed on assets placed in service in 2001 through 2003 using the IRC in effect on <u>12/31/2000</u> .)		
	(a) IRC Section 179 expense allowed on assets placed in service during the current taxable period	3(a)	[]
	(b) Current year depreciation allowable for assets for which the bonus depreciation deductions were reported for any period and/or additional IRC Section 179 deductions for any period were reported on the federal return	3(b)	[]
	(c) Other deductions required due to revisions to the IRC in effect on December 31, 2000	3(c)	[]
	(d) Total deductions [Sum of Line 3(a) through Line 3(c)]	3(d)	[]
4	Adjustments required for members included in combined return on sale of assets acquired after September 10, 2001 or on which additional IRC Section 179 expense was taken. (The federal calculation of any gain or loss on the sale of these assets must be adjusted to reflect the different state basis for the assets.)		
	(a) Deduct federal gain (add loss) on sale of assets acquired after September 10, 2001 or on which the additional IRC Section 179 expense was taken	4(a)	[]
	(b) Gross sales price for assets acquired after September 10, 2001, or on which the additional IRC Section 179 expense was taken, and sold in the current taxable period	4(b)	[]
	(c) NH basis of assets acquired after September 10, 2001, or on which the additional IRC Section 179 expense was taken, and sold in current taxable period	4(c)	[]
	(d) Add NH gain (deduct loss) on sale of assets acquired after September 10, 2001 or on which the additional IRC Section 179 expense was taken. [Line 4(b) minus Line 4(c)]	4(d)	[]
5	Adjusted Combined Income for members included in combined return. (Enter this amount on Line 1(a) of your NH Combined Business Profits Tax return)	5	[]

This schedule must be attached to your Corporate Business Profits Tax Return and you must check the box on the front of the return indicating **Bonus Depreciation**.